

SUNRISE SHARES HOLDINGS LTD.

(Company Registration No.: 198201457Z)
(Incorporated in the Republic of Singapore)

Directors:

Mr. Zheng Aimin, *Lead Independent Director*
Mr. Tang An, *Independent Director*
Mr. Wang Ziquan, *Independent Director*

Registered Office:

30 Cecil Street, #19-08
Prudential Tower
Singapore 049712

11 August 2023

To: The Shareholders of Sunrise Shares Holdings Ltd.

Dear Shareholders,

NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR (“NOTIFICATION LETTER”)

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Sunrise Shares Holdings Ltd. (the “**Company**”) refers the shareholders of the Company (the “**Shareholders**”) to:
 - 1.1.1 the offer announcement dated 10 July 2023 made by RHT Capital Pte. Ltd. (“**RHTC**”) for and on behalf of Datuk Wira Boo Kuang Loon (the “**Offeror**”) in relation to the mandatory conditional cash offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror (the “**Formal Offer Announcement**”);
 - 1.1.2 the announcement dated 26 July 2023 made by the Company in relation to the appointment of Hong Leong Finance Limited as independent financial adviser (the “**IFA**”) to advise the directors of the Company who are considered independent for the purposes of the Offer (the “**Independent Directors**”);
 - 1.1.3 the offer document dated 31 July 2023 (the “**Offer Document**”) and related documents in connection with the Offer issued by RHTC for and on behalf of the Offeror;
 - 1.1.4 the announcement dated 31 July 2023 made by RHTC for and on behalf of the Offeror in relation to the electronic dissemination of the Offer Document and the despatch of the notification containing instructions on the electronic retrieval of the Offer Document by ordinary post to the Shareholders;
 - 1.1.5 the offeree circular dated 11 August 2023 (the “**Offeree Circular**”) issued by the Board to Shareholders, containing *inter alia* the advice of the IFA and the recommendations of the Independent Directors in respect of the Offer in accordance with the Singapore Code on Take-overs and Mergers; and
 - 1.1.6 the announcement dated 11 August 2023 made by the Company in relation to the electronic dissemination of the Offeree Circular and despatch of the hardcopy Notification Letter containing instructions on the electronic retrieval of the Offeree Circular by ordinary post to Shareholders.
- 1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

2. ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR

2.1 The Board would like to inform Shareholders that the Company has today, issued the Offeree Circular in connection with the Offer, containing, *inter alia*, the advice of the IFA to the Independent Directors for the purpose of making a recommendation to the Shareholders in respect of the Offer, and the recommendation of the Independent Directors in respect of the Offer. Pursuant to the Securities Industry Council's ("**Council**") Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents under the Code on 29 June 2021, the Company has opted to electronically disseminate the Offeree Circular and has obtained Council's approval to do so. **Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**

2.2 To access the electronic version of the Offeree Circular and its related documents:

2.2.1 you may directly access the website of the SGX-ST at <https://www.sgx.com> and select the section "**Securities**", select "**Company Information**" and then "**Company Announcements**" from the drop-down menu list and type the name of the Company: "**Sunrise Shares Holdings Ltd.**" in the box titled "Filter by Company/Security Name". "**Sunrise Shares Holdings Ltd.**" will appear as a drop-down item below the filter box.

Thereafter, please select the announcement dated 11 August 2023 titled "**Electronic Dissemination of Offeree Circular**". The Offeree Circular can be accessed by clicking on the link under the section titled "**Attachments**" at the bottom of the announcement.

2.2.2 you may also access the Company's corporate website at <https://sunriseshares.com/download/index.html>.

2.3 Shareholders should read the Offer Document, the Offeree Circular and the IFA Letter (as set out in Appendix 1 to the Offeree Circular) carefully and consider the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors in respect of the Offer (as set out in the Offeree Circular) before deciding on whether to accept or reject the Offer. Shareholders who are in any doubt in relation to the Offer or as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

2.4 Should any Shareholder have any question or require clarification on the above, the Shareholder may write to the Company at SunriseShares@126.com.

2.5 The Company has also today, despatched a printed copy of this Notification Letter to Shareholders.

3. CLOSING DATE

Shareholders are to note that, as stated in the Offer Document, the Offer will close at **5.30 p.m. (Singapore time) on 28 August 2023**. As stated in the Offer Document, the Offeror does not intend to extend the Offer beyond **5.30 p.m. (Singapore time) on 28 August 2023** or to revise the terms of the Offer. Notice was given in the Offer Document that the Offer will close at **5.30 p.m. (Singapore time) on 28 August 2023** and **will not be open for acceptance beyond 5.30 p.m. (Singapore time) on 28 August 2023** and the terms of the Offer will not be revised, save that such notice shall not be capable of being enforced in a competitive situation.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Notification Letter) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notification Letter (other than those relating to the Offeror and the Offer) are fair and accurate and that there are no material facts not contained in this Notification Letter, the omission of which would make any statement in this Notification Letter misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Formal Offer Announcement, the Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company (including any who may have delegated detailed supervision of the preparation of this Notification Letter) has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Notification Letter in its proper form and context.

Yours faithfully
For and on behalf of the Board of
SUNRISE SHARES HOLDINGS LTD.

Liang Yongdong
Chief Executive Officer
11 August 2023

*This Notification Letter has been reviewed by the Company's Sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899, telephone: (65) 6227 5810, email: wongbe@provenancecapital.com.